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Press Release

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North and South Carolina Bankers Associations Announces Hurricane Florence Relief Fund

In collaboration with the South Carolina Bankers Association, the North Carolina Bankers Association has established the Hurricane Florence Relief Fund through the NCBA Foundation to benefit bank employees in North and South Carolina who have suffered damage to their homes, cars and personal property in connection with Hurricane Florence.

“Many bank employees are suffering just like their customers and neighbors. The sooner they are able to sort out their personal situations, the better they will be able to focus on the needs of bank customers and communities,” said NCBA president & CEO Peter Gwaltney.

The NCBA and SCBA are encouraging banks in the Carolinas and across the country to support this initiative in addition to the contributions they are making to charitable organizations involved in Hurricane Florence recovery and relief efforts. To date, NCBA and SCBA members have pledged or contributed nearly \$6 million to non-profit organizations working in hurricane affected areas.

“Most of our state avoided damage from the direct impact of Hurricane Florence. However, record levels of rainfall from the storm have now created record flood levels in many South Carolina communities. This fund, supported generously by bankers throughout the country, will help bankers in our states recover quicker so that they can help rebuild their communities,” said Fred L. Green, President and CEO of the South Carolina Bankers Association.

A committee of retired bankers led by NCBA past chairman and former CEO of Cornerstone Bank in Wilson, North Carolina, Mark Holmes, will oversee and administer the application and disbursement process.

“It’s an honor to be part of this process. We will work hard to make sure donations to the Hurricane Florence Relief Fund get to the bankers who really need our help,” said Holmes.

Serving with Holmes on the committee are Steve Young, former CEO of Roanoke Rapids Savings Bank and Dean Sexton, former Senior Vice President-Area Executive at First Bank.

“I’m grateful to these retired bankers for volunteering their time and experience for this important effort,” said David Stevens, NCBA chairman and Mid-South Division President, SunTrust Bank.

“Financial integrity is critical in initiatives like this, and we couldn’t have chosen finer individuals to oversee our application and disbursement process,” Stevens continued.

Individuals employed by banks in North and South Carolina may apply for aid through the NCBA website www.ncbankers.org/hurricane-florence.

ABOUT THE NORTH CAROLINA BANKERS ASSOCIATION: Organized in 1897, the NCBA is a member driven organization that provides advocacy, professional development and operational support for North Carolina's banking industry. The mission of the NCBA is to foster an environment where North Carolina's banks can successfully serve their customers and communities. For more information visit, www.ncba.com or call (919) 781-7979.

ABOUT THE SOUTH CAROLINA BANKERS ASSOCIATION: Proudly serving South Carolina's banking industry since 1901, the SCBA is the professional trade association organized to effectively represent the common interest and welfare of the banking industry in South Carolina and to promote the professional development of its members and their employees. The mission is to serve as a reliable and responsible source of information and education about areas of importance to the industry, and to be the key advocate in helping our member institutions in legislative, regulatory, educational and value-added services. For more information visit, www.scbankers.org or call (803) 779-0850.

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